MEMORANDUM OF UNDERSTANDING BETWEEN

THE ERASMUS HAPPINESS ECONOMICS RESEARCH ORGANIZATION (EHERO)

AND

THE SCHOOL OF BUSINESS ADMINISTRATION

OF THE UNIVERSITY OF PATRAS

The Memorandum of Understanding (MOU) is entered into by and between The Erasmus Happiness Economics Research Organization (EHERO) and University of Patras, wishing to enhance relations between the higher education institution (HEI) and to develop academic and cultural exchange in the areas of education, research, and other activities, agree to collaborate and work together toward the internationalization of higher education.

Parties mutually recognize the significant set of shared values, missions, goals and constituencies of their organizations and have a common and proactive interest in creating new and vital intellectual bridges between the institutions in the following areas:

a. Exchange of faculty members
b. Joint academic projects (curriculum development) and raising funds for them through EU projects
c. Research activities
d. Organization of joint seminars, conferences and other relevant academic activities

The areas of cooperation will include any program offered by either institution, which is felt to be desirable and feasible for the development, and strengthening of cooperative relationships between the institutions.
However, any specific program shall be subject to mutual consent, availability of funds, and approval of each institution.

The terms of such mutual assistance and cooperation shall be discussed and agreed upon in writing by the appropriate representatives of the EHERO and University of Patras prior to the initiation of any particular program or activity.

The present agreement articulates the intentions of the Parties to work cooperatively and does not create any legally binding commitments. Should the Parties agree at any stage to undertake specific joint projects that are legally binding, they shall conclude separate written agreements to govern the specific project or collaboration.

This is a non-exclusive Memorandum of Understanding among the Parties that preserves the right of each to work independently or with other organizations and to raise funds from any source of its choice.

The present agreement does not entail any economic and financial effort and/or transfer of resources for one or both organizations.

This Memorandum shall commence on the date of signature and be in effect for an initial period of five (5) years. Either party may terminate this agreement by giving a six-month notice in writing of such intent. Otherwise the Memorandum shall be automatically renewed from year to year. This Memorandum shall be executed in English and every institution will have a hard copy of it.

In witness whereof, the Parties, each acting through their duly authorized representatives warrant that it has the full authority to sign and enter into this Agreement on behalf of the institutions that each purports to represent.

From EHERO

Name: Martin Burger
Position: Academic Director
Institution: Erasmus University

Date: 19/1/2018

From the University of Patras

Name: Venetsana E. Kynazopoulou
Position: Rector
Institution: University of Patras

Date: 22/3/2018